

FISCAL NOTE

Bill #: HB0024

Title: Legislators to forego legislative salary during special session

Primary Sponsor: Joe Balyeat

Status: As Introduced

Sponsor Signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY2003 Difference</u>	<u>FY2004 Difference</u>	<u>FY2005 Difference</u>
Expenditures:			
General Fund	(146,747)	0	0
Net Impact on General Fund Balance:	\$146,747	0	0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. There are 150 legislators.
2. Legislators are paid a daily salary calculated by multiplying the hourly rate at grade 10, entry level, on the executive matrix, by an 8-hour day. The rate in effect in August 2002 is \$71.832 per day.

(continued)

3. Legislator payroll is subject to employer payment of FICA, Medicare, and workers' compensation as a percent of salary. Fiscal year 2003 rates are used in the calculations for this fiscal note.
4. Legislator membership in PERS is optional; the state matches payroll deductions for the approximately 71% of legislators who are members of retirement systems.
5. The state share contribution for insurance coverage is not affected by this legislation and no impact is calculated here.
6. House Bill 1, the legislature's "feed bill," budgeted 12 legislative salary days beginning August 5, 2002. Calculations for this fiscal note eliminate the salary, and related employer costs, for the 12 days.
7. House Bill 24 is effective on passage and approval and applies retroactively to August 5, 2002.

FISCAL IMPACT:

	<u>FY2003</u> <u>Difference</u>	<u>FY2004</u> <u>Difference</u>	<u>FY2005</u> <u>Difference</u>
<u>Expenditures:</u>			
Personal Services	(\$146,747)	0	0
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>			
General Fund (01)	\$146,747	0	0